

Mr. Nolan offered the following Resolution and moved its adoption:

**BOROUGH OF HIGHLANDS  
COUNTY OF MONMOUTH**

**R-10-23**

**RESOLUTION AMENDING R-98-42, R-09-50  
AUTHORIZING CASH MANAGEMENT PLAN**

**WHEREAS**, R-98-42 Authorizing Cash Management Plan was adopted by the Governing Body of the Borough of Highlands on February 18, 1998, and

**WHEREAS**, the adopted Cash Management Plan included a list of designated depositories of the Borough of Highlands, and

**WHEREAS**, the Chief Financial Officer has requested that the list of designated depositories be amended as follows:

TD Bank, National Association  
Two River Community Bank

**WHEREAS**, the banks listed above have filed Chapter 271 Political Contribution Disclosure Forms pursuant to N.J.S.A. 19:44A-20.26 (P.L. 2005 c.271, s2).

In addition, all banks protected by the State of New Jersey Governmental Unit Protection Act after filing Chapter 271 Political Contribution Disclosure Forms pursuant to N.J.S.A. 19:44A-20.26 (P.L. 2005 c.271, s2).

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Highlands that Resolution R-98-42 be amended as stated above.

**BE IT FURTHER RESOLVED** that said banks are hereby authorized to honor checks drawn upon said banks, signed by the Mayor, Chief Financial Officer, Administrator and/or the Borough Clerk. All checks require two signatures, one of which maybe a facsimile signature. The payroll account checks may utilize two facsimile signatures.

Page 2  
R-10-23  
February 17, 2010

Seconded by Mr. Francy and adopted on the following roll call vote:

**ROLL CALL:**

**AYES:** Mr. Nolan, Mr. O'Neil, Mr. Francy, Mayor Little  
**NAYES:** None  
**ABSENT:** Ms. Kane  
**ABSTAIN:** None

**Date:** February 17, 2010

\_\_\_\_\_  
**CAROLYN CUMMINS**  
**Borough Clerk**

I, \_\_\_\_\_, Clerk/Deputy Clerk, do hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on February 17, 2010.